

Monthly Return of Equity Issuer on Movements in Securities

| For the month ended (dd/mm/yyyy) : 31/05/2020 | | | | | | | | |
|---|----------|-----------|------------------|----------------------------------|---|--|--|--|
| To : Hong Kong Exchanges | and Clea | ring Limi | ted | | | | | |
| Mongolian Mining Corporation (Incorporated in the Cayman Islands with limited liability) Oate Submitted 03/06/2020 | | | | | | | | |
| I. Movements in Authorised | Share Ca | apital | | | | | | |
| 1. Ordinary Shares | | | | | | | | |
| (1) Stock code : <u>975</u> | _Descrip | otion : | Ordinary | Shares | | | | |
| | | No. of o | ordinary ires | Par value (State currency) | Authorised share capital (State currency) | | | |
| Balance at close of precedir | g month | 1,500,0 | 000,000 | US\$0.10 | US\$150,000,000.00 | | | |
| Increase/(decrease) | | N | <u>IL</u> | | NIL | | | |
| Balance at close of the mon | th . | 1,500,0 | 000,000 | US\$0.10 | US\$150,000,000.00 | | | |
| (2) Stock code : N/A | Descrip | otion : | N/A | | | | | |
| | | | ordinary ires | Par value (State currency) | Authorised share capital (State currency) | | | |
| Balance at close of precedir | g month | | | | | | | |
| Increase/(decrease) | | | | | | | | |
| Balance at close of the mon | th . | | | | | | | |

| 2. Preference Shares | | | |
|--|--------------------------------|----------------------------------|------------------|
| Stock code : N/A Descript | tion: <u>N/A</u> | | |
| | No. of preference shares | Par value (State currency) | capital |
| Balance at close of preceding month _ | | | |
| Increase/(decrease) | | _ | |
| | | | |
| Balance at close of the month _ | | | |
| 3. Other Classes of Shares | | | |
| Stock code : N/A Description | tion: <u>N/A</u> | | |
| | No. of other classes of shares | Par value (State currency) | • |
| Balance at close of preceding month _ | | | |
| Increase/(decrease) | | - | |
| Balance at close of the month | | | |
| Total authorised share capital at the electronary: | nd of the month (| (State US | \$150,000,000.00 |

II. Movements in Issued Share Capital

| | No. of ordinar | y shares | No. of preference | No. of other | | |
|---------------------------------------|----------------|----------|-------------------|-------------------|--|--|
| | (1) | (2) | shares | classes of shares | | |
| Balance at close of preceding month | 1,029,176,786 | N/A | N/A | N/A | | |
| | 1,029,170,700 | 17/11 | 11//11 | | | |
| Increase/ (decrease) during the month | NIL | N/A | N/A | N/A | | |
| Balance at close of the month | 1,029,176,786 | N/A | N/A | N/A | | |

III. Details of Movements in Issued Share Capital

| Share Options (under Particulars of share option scheme including EGM approval date | | lovement durir | | | | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|----------|----------------|-----------|--|-------------------|---|
| (dd/mm/yyyy) and | | | | | _ | |
| class of shares | . | | . | | | |
| issuable | Granted | Exercised | Cancelled | Lapsed | | |
| 1. Share Option Scheme (17/09/2010) Exercise price: HK\$26.7 Ordinary shares | NIL | NIL | NIL | NIL | NIL | 3,198,529 |
| (Note 1) | | | | | | |
| 2. Share Option Scheme (17/09/2010) Exercise price: HK\$4.45 Ordinary shares (Note 1) | NIL | NIL | NIL | NIL | NIL | 14,650,000 |
| 3. Share Option Scheme (17/09/2010) Exercise price: HK\$2.392 Ordinary shares (Note 1) | NIL | NIL | NIL | NIL | NIL | 11,020,000 |
| | | | | | | |
| (Note 1) | | Tc | | ary shares) ace shares) other class) | NIL N/A N/A | |
| Total funds raised du of options (State cur | | th from exerci | se | NIL | | |

| Description of warrants (Date of expiry - dd/mm/yyyy) | Currency of nominal value | Nominal valu at close of preceding month | le Exercised during the month | Nominal value at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|---------------------------------|---|--|---|---|---|
| 1. N/A | | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | - | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 2. N/A | (/ / |) | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | - | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) 3. N/A | (/ / |) | _ | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) | | | | | | |
| Subscription price EGM approval date (if applicable) | (/ / | | | | | |
| (/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price | | | | | | |
| EGM approval date (if applicable) (dd/mm/yyyy) | (/ / |) | | | | |
| | | Tota | (Preferen | ary shares) ce shares) other class) | N/A N/A N/A | - - |

| Convertibles (i.e. Convertible | into Shares of the | <u>e Issue</u> r whi | ch are to be Liste | ed) | | |
|---|--------------------------------|---|----------------------------|------------------------------|---|---|
| Class and description 1. N/A | Currency of amount outstanding | Amount at close of preceding month | Converted | Amount at close of the month | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| | _ | | | | | |
| Stock code (if listed) Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy)) 2. N/A | (/ /) | | | | | |
| 2. N/A | _ | | | | | |
| | - | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| issuable (Note 1) Subscription price | | | | | | |
| EGM approval date | | | | | | |
| (if applicable) (dd/mm/yyyy) | (/ /) | | | | | |
| 3. N/A | _ | | | | | |
| | <u> </u> | | | | | |
| | - | | | | | |
| Stock code (if listed) Class of shares | | | | | | |
| issuable (Note 1) | | | | | | |
| Subscription price EGM approval date | | | | | | |
| (if applicable) | | | | | | |
| (dd/mm/yyyy) 4. N/A | (/ /) | | | | | |
| | - | | | | | |
| | _ | | | | | |
| Stock code (if listed) | | | | | | |
| Class of shares | | | | | | |
| Subscription price | | | | | | |
| EGM approval date (if applicable) | | | | | | |
| (dd/mm/yyyy) | (/ /) | | T-4-1.0 (0.2) | | NY/A | |
| | | | Total C. (Ordina (Preferen | ary shares) ce shares) | N/A N/A | - |
| | | | | ther class) | N/A | = |

Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

| Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable: | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|---|--|---|
| 1. <u>N/A</u> | | |
| | | |
| (/ /) shares (Note 1) | | |
| Silales (Note 1) | | |
| 2. <u>N/A</u> | | |
| | | |
| | | |
| shares (Note 1) | | |
| 3. N/A | | |
| | | |
| | | |
| shares (Note 1) | | |
| Total D. (Online much seed) | NT/A | |
| Total D. (Ordinary shares) (Preference shares) | N/A | • |
| (Other class) | N/A N/A | • |
| (Other class) | 1 N/ PA | |

| | Ot | her Movements i | n Issued Sh | are Capital | | | | | |
|---|----|-----------------|-------------|----------------|---|-------|---|--|---|
| | | Type of Issue | | | | | | No. of new shares of issuer issued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
| - | | Type of 133de | | | | | | | the month |
| | | | | | Class of shares issuable (Note 1) | | | | |
| | 1. | Rights issue | At price : | State currency | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | | | EGM approval date: | (/ / |) | | |
| | | | | | (dd/mm/yyyy) | | | N/A | N/A |
| | | | | | | | | | |
| | | | | | Class of shares issuable (Note 1) | | | | |
| 1 | 2. | Open offer | At price : | State currency | lssue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | | | EGM approval date: | (/ / |) | | |
| | | | | | (dd/mm/yyyy) | | | N/A | N/A |
| | | | | | | | | | |
| | | | | | Class of shares issuable (Note 1) | | | | |
| ; | 3. | Placing | At price : | State currency | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | | | EGM approval date: | (/ / |) | | |
| | | | | | (dd/mm/yyyy) | | | N/A | N/A |
| | | | | | | | | | |
| | | | | | Class of shares issuable (Note 1) | | | | |
| | 4. | Bonus issue | | | Issue and allotment date : (dd/mm/yyyy) | (/ / |) | | |
| | | | | | EGM approval date: | (/ / |) | | |
| | | | | | (dd/mm/yyyy) | | | N/A | N/A |
| | | | | | | | | | |

| | Type of Issue | | | | | | | shares of issued d month p | f new of issuer uring the oursuant reto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|----|----------------------|------------|------------------|---|---|---|---|----------------------------------|---|---|
| | | | | Class of shares | _ | | | - | | |
| 5. | Scrip dividend | At price : | State currency — | issuable (Note 1) Issue and allotment date: (dd/mm/yyyy) | (| / | / |) | | |
| | | | , | EGM approval date: (dd/mm/yyyy) | (| / | / |) | | |
| | | | | (44711111111111111111111111111111111111 | | | | 1 | V/A | N/A |
| | | | | Class of shares repurchased (Note 1) | _ | | | - | | |
| 6. | Repurchase of shares | | | Cancellation date : (dd/mm/yyyy) | (| / | / |) | | |
| | | | | EGM approval date: (dd/mm/yyyy) | (| / | / | | 7/4 | 27/1 |
| | | | | | | | | | N/A | N/A |
| | | | | Class of shares redeemed (Note 1) | _ | | | _ | | |
| 7. | Redemption of shares | | | Redemption date : (dd/mm/yyyy) | (| / | / |) | | |
| | | | | EGM approval date: (dd/mm/yyyy) | (| / | / | • | N/A | N/A |
| | | | | | | | | | V/11 | 10/11 |
| | | | | Class of shares issuable (Note 1) | _ | | | - | | |
| 8. | Consideration issue | At price : | State currency — | Issue and allotment date: (dd/mm/yyyy) | (| / | / |) | | |
| | | | | EGM approval date: (dd/mm/yyyy) | (| / | / | • | | |
| | | | | | | | | N | V/A | N/A |

ı

| reorganisation date: (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A N/A Class of shares issuable (Note 1) Issue and allotment (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) EGM approval date: (/ /) (dd/mm/yyyy) N/A N/A N/A Total E. (Ordinary shares) N/A (Other class) N/A (Other class) N/A (Other class) N/A Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1) NIL (2) N/A N/A | | Type of Issue | | | | i | No. of new shares of issuer ssued during the month pursuant thereto | No. of new shares of issuer which may be issued pursuant thereto as at close of the month |
|--|-----|--|---------------------------------|---------|-------|------|---|---|
| reorganisation date: (dd/mm/yyyy) EGM approval date: (/ / /) | | | | | | | | |
| Class of shares | 9. | | | (/ | / |) | | |
| Class of shares | | | EGM approval date: (dd/mm/yyyy) | (/ | / |) | | |
| issuable (Note 1) 10. Other (Please specify) At price: State currency Issue and allotment (/ /) date: (dd/mm/yyyy) N/A N/A Total E. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A | | | | | | | N/A | N/A |
| (Please specify) At price: currency Issue and allotment date: (dd/mm/yyyy) EGM approval date: (/ /) | | | | S | | | | |
| Total E. (Ordinary shares) N/A (Preference shares) N/A (Other class) N/A (Other clas | 10. | | | (/ | / |) | | |
| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1) NIL (2) N/A Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): | | | EGM approval date: (dd/mm/yyyy) | (/ | / |) | N/A | N/A |
| Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (2) N/A N/A N/A | | | | feren | ce sh | nare | es) N/A | |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): (2) N/A N/A N/A | | | | | | | | |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E): N/A | To | tal increase / (decrease) in ordinary shares durir | ng the month (i.e. Total o | of A to | ь E): | | (1) | |
| Total increase / (decrease) in preference shares during the month (i.e. Total of A to E). | _ | | | -1 6 | | | (2) | |
| Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E): N/A | | , , , | , | | | • | 27/4 | |

IV. Confirmations

We hereby confirm to the best knowledge, information and belief that, in relation to each of the securities issued by the issuer during the month as set out in Part III which has not been previously disclosed in a return published under rule 13.25A, it has been duly authorized by the board of directors of the listed issuer and, insofar as applicable:

(These figures should be the same as the relevant figures under II above ("Movements in Issued Share Capital").)

(Note 2)

- (i) all money due to the listed issuer in respect of the issue of securities has been received by it;
- (ii) all pre-conditions for listing imposed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited under "Qualifications of listing" have been fulfilled;
- (iii) all (if any) conditions contained in the formal letter granting listing of and permission to deal in the securities have been fulfilled;

| (iv) | all the securities of each class are in all respects identical (Note 3); | | | | | | | |
|---------|---|--|--|--|--|--|--|--|
| (v) | all documents required by the Companies (Winding Up and Miscellaneous Provisions) Ordinance to be filed with the Registrar of Companies have been duly filed and that compliance has been made with other legal requirements; | | | | | | | |
| (vi) | all the definitive documents of title have been delivered/are ready to be delivered/are being prepared and will be delivered in accordance with the terms of issue; | | | | | | | |
| (vii) | completion has taken place of the purchase by the issuer of all property shown in the listing document to have been purchased or agreed to be purchased by it and the purchase consideration for all such property has been duly satisfied; and | | | | | | | |
| (viii) | the trust deed/deed poll relating to the debenture, loan stock, notes or bonds has been completed and executed, and particulars thereof, if so required by law, have been filed with the Registrar of Companies. | | | | | | | |
| Rema | Remarks (if any): | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Subm | Submitted by: Battsengel Gotov | | | | | | | |
| Title:_ | Director (Director, Secretary or other duly authorised officer) | | | | | | | |
| | | | | | | | | |

Notes:

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. Items (i) to (viii) are suggested forms of confirmation which may be amended to meet individual cases. Where the issuer has already made the relevant confirmations in a return published under rule 13.25A in relation to the securities issued, no further confirmation is required to be made in this return.
- 3. "Identical" means in this context:
 - the securities are of the same nominal value with the same amount called up or paid up;
 - they are entitled to dividend/interest at the same rate and for the same period, so that at the next ensuing distribution, the dividend/interest payable per unit will amount to exactly the same sum (gross and net); and
 - they carry the same rights as to unrestricted transfer, attendance and voting at meetings and rank pari passu in all other respects.
- 4. If there is insufficient space, please append the prescribed continuation sheet.